Value & Benefits of a Fully Integrated Accounting & Billing Software
Prepared by
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Course Information

Prerequisite   None
Field of Study   Law Firm Management
CPE Credit Hours   1

Author Biography

Stan Graham, CPA is a CPA in the State of Ohio and is a Senior Consultant for LexisNexis; providing guidance, business consulting, and accounting consulting for law firms across the United States for over 11 years. He has a B.S. in Business (Accountancy) from Miami University in Oxford, Ohio and an MBA in Finance from the University of Cincinnati. Stan has specialized knowledge in Law Firm Accounting and is an expert in Juris software; an integrated billing and accounting software package designed for law firms which is owned by LexisNexis. He also maintains a small tax practice in the Dayton, Ohio area.

Course Description

Easy to use is one of the most desired traits in accounting and billing software. And everyone would like for their jobs to be easier and simpler, so that we can get more done in less time. The challenge with billing and accounting for law firms, is that Law Firm Accounting is difficult. The complex nature of maintaining multiple client subsidiary ledgers that tie out to the general ledger and financial statements makes Law Firm Accounting a complicated affair. This course will demonstrate the value and advantages of using a single, fully-integrated accounting and billing software to: improve financial accuracy; shorten the monthly closing and reporting cycle; and transform the role of Firm Administrator from one of entry and production of data to verification and provider of vital actionable information.

Learning Objectives

Upon successful completion of *Value & Benefits of a Fully Integrated Accounting & Billing Software*, the user should be able to:

- Identify areas where they can improve efficiencies and financial accuracy at their own law firms.
- Understand the different accounting and distribution methods in Juris and identify the ones that will work best for their law firm.
- Identify key accounts that should be reconciled monthly and the corresponding reports and documents to use for reconciliation.
- Understand the risks associated with not having a fully integrated software and its potential impact to client and trust ledgers.
- Know how to minimize and/or eliminate data errors caused by duplicate work.
- Know how to transform their role from data entry to verifying, reconciling, and confirming accuracy.
- How to shorten the amount of time to close the month and deliver financial information to management.